

# **Global Prospects for PET**

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## **Global Services International PET DAY**

**Artimino - Florence**

**24<sup>th</sup> October 2003**

**BY**

**Andrew Noone**

**Director of Consulting Services**

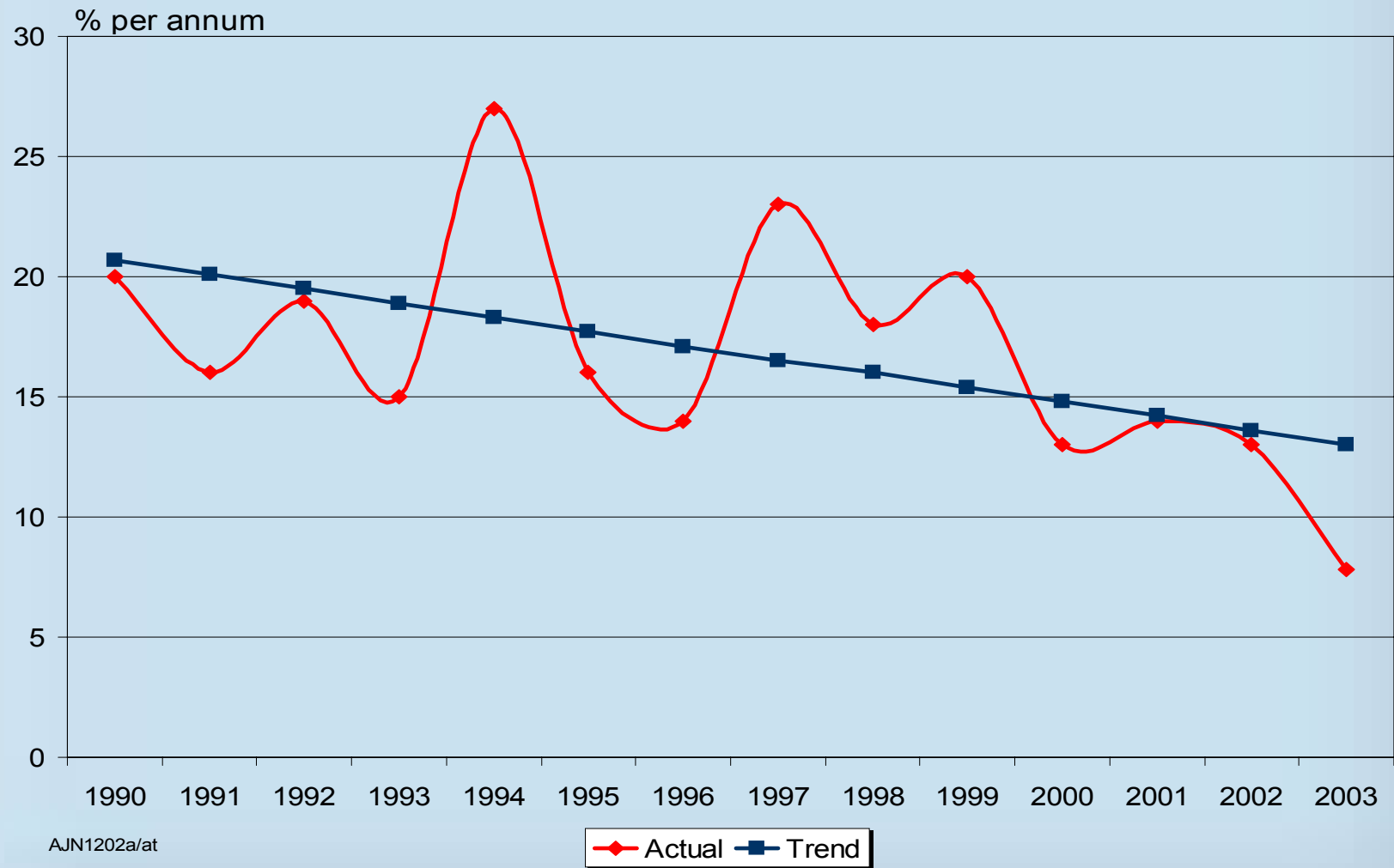
**PCI (PET Packaging, Resin & Recycling) Ltd**

# Global Prospects for PET Contents

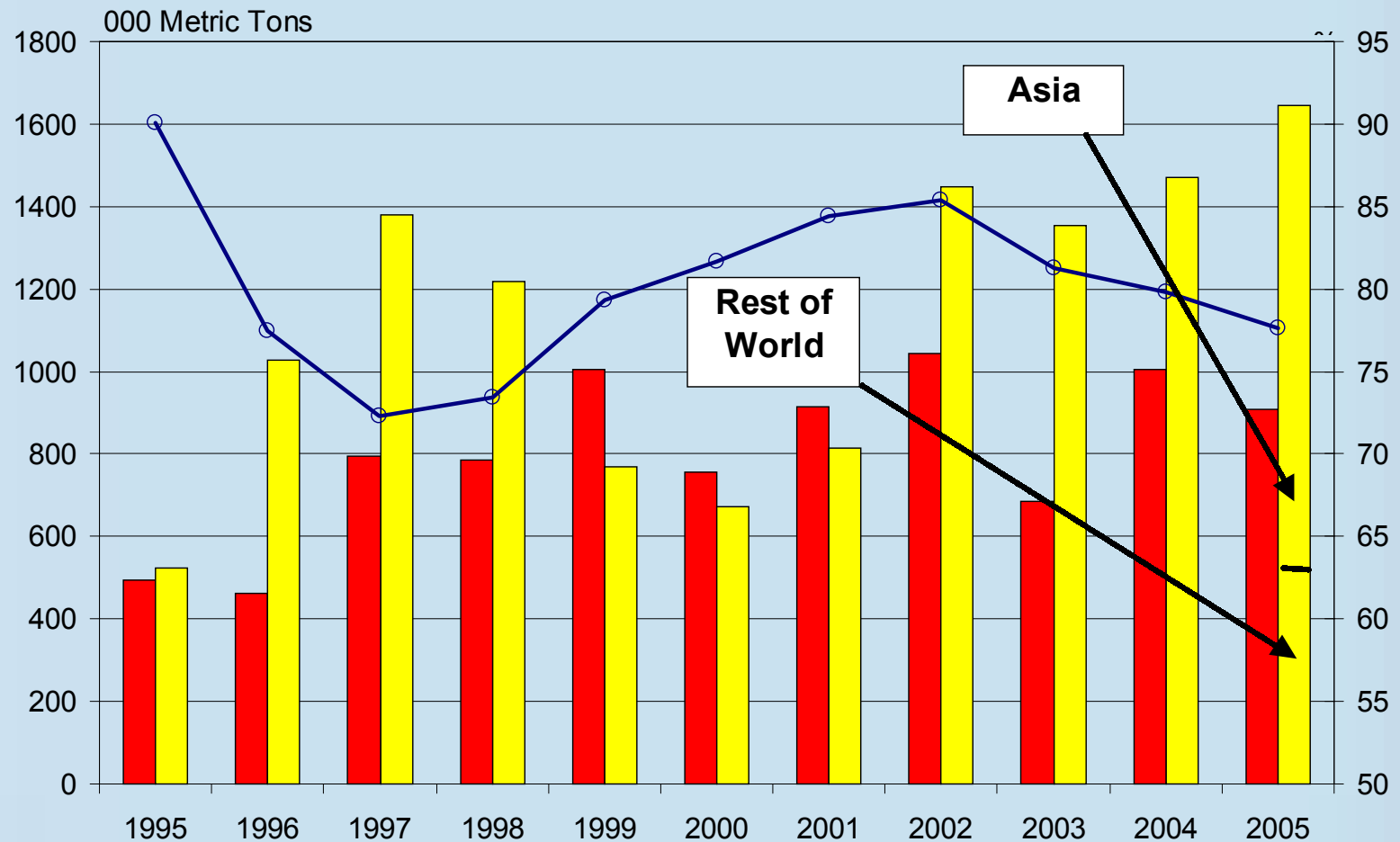
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- 2003 year to date
- Medium term outlook
  - Consumption
  - Capacity
- Regional Prospects

# PET World Market Growth Rates



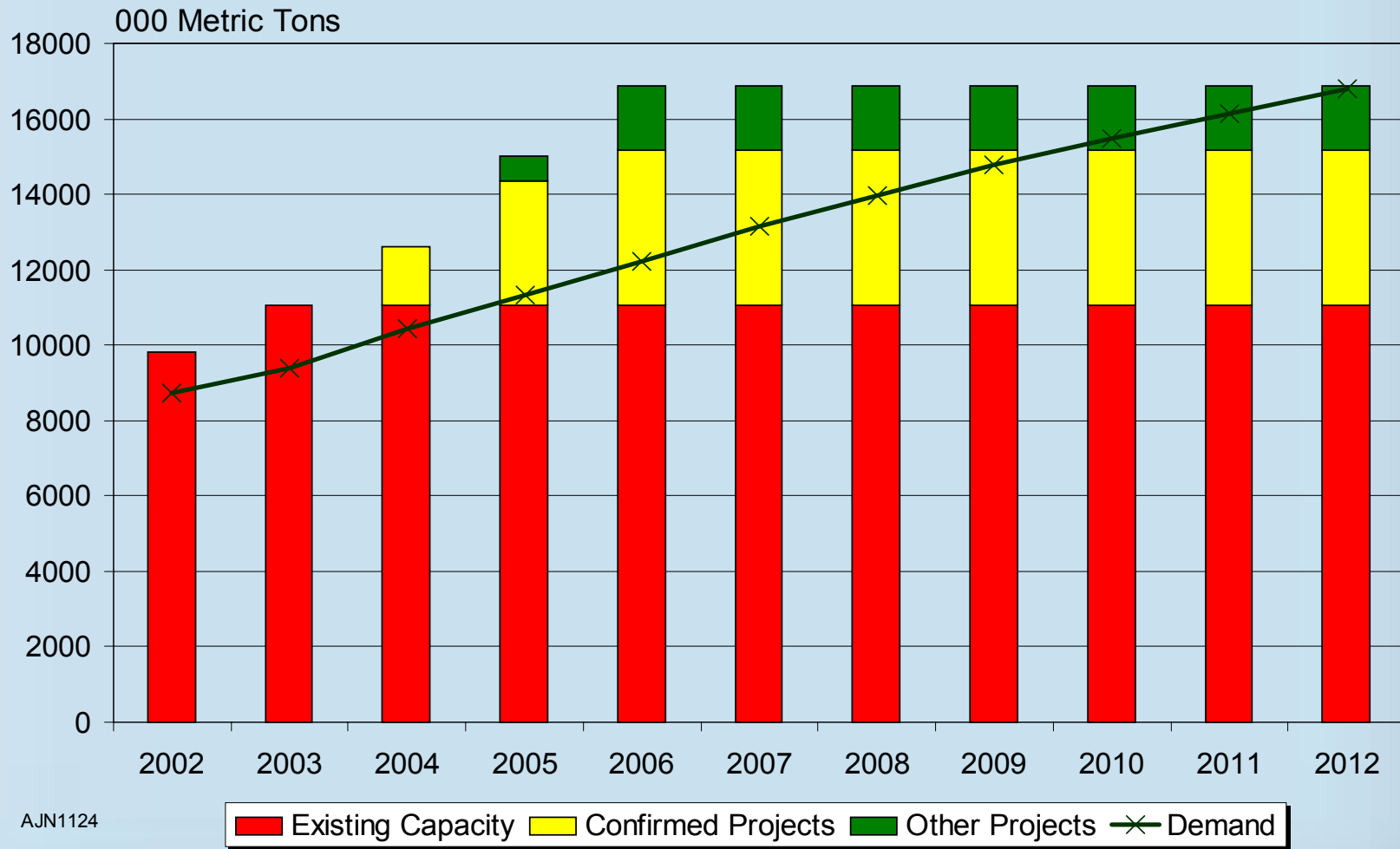
# PET Consumption And Capacity Increments



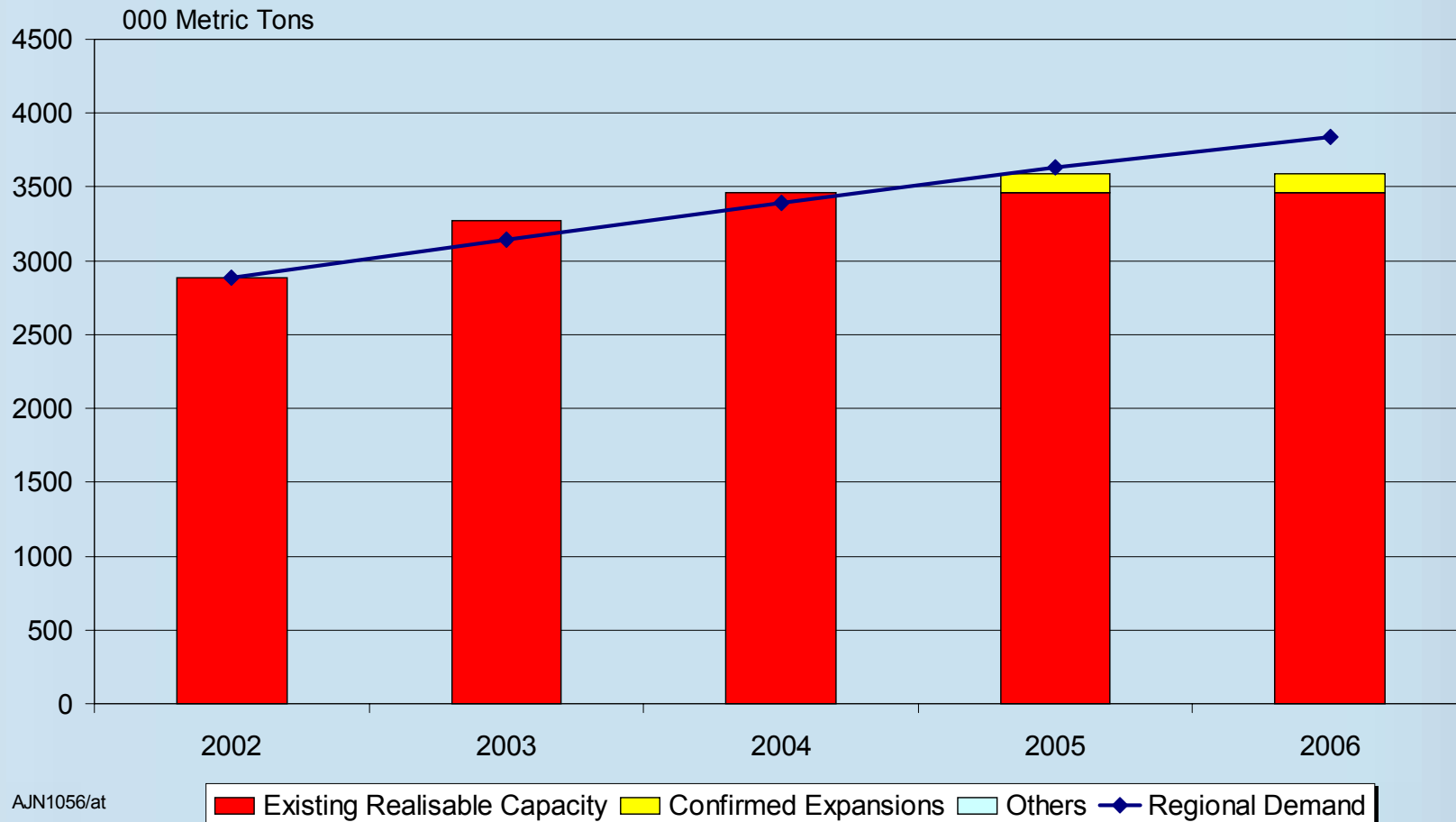
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■ Consumption Increment 
 ■ Capacity Increment 
 —○— World Utilisation Rate (%)

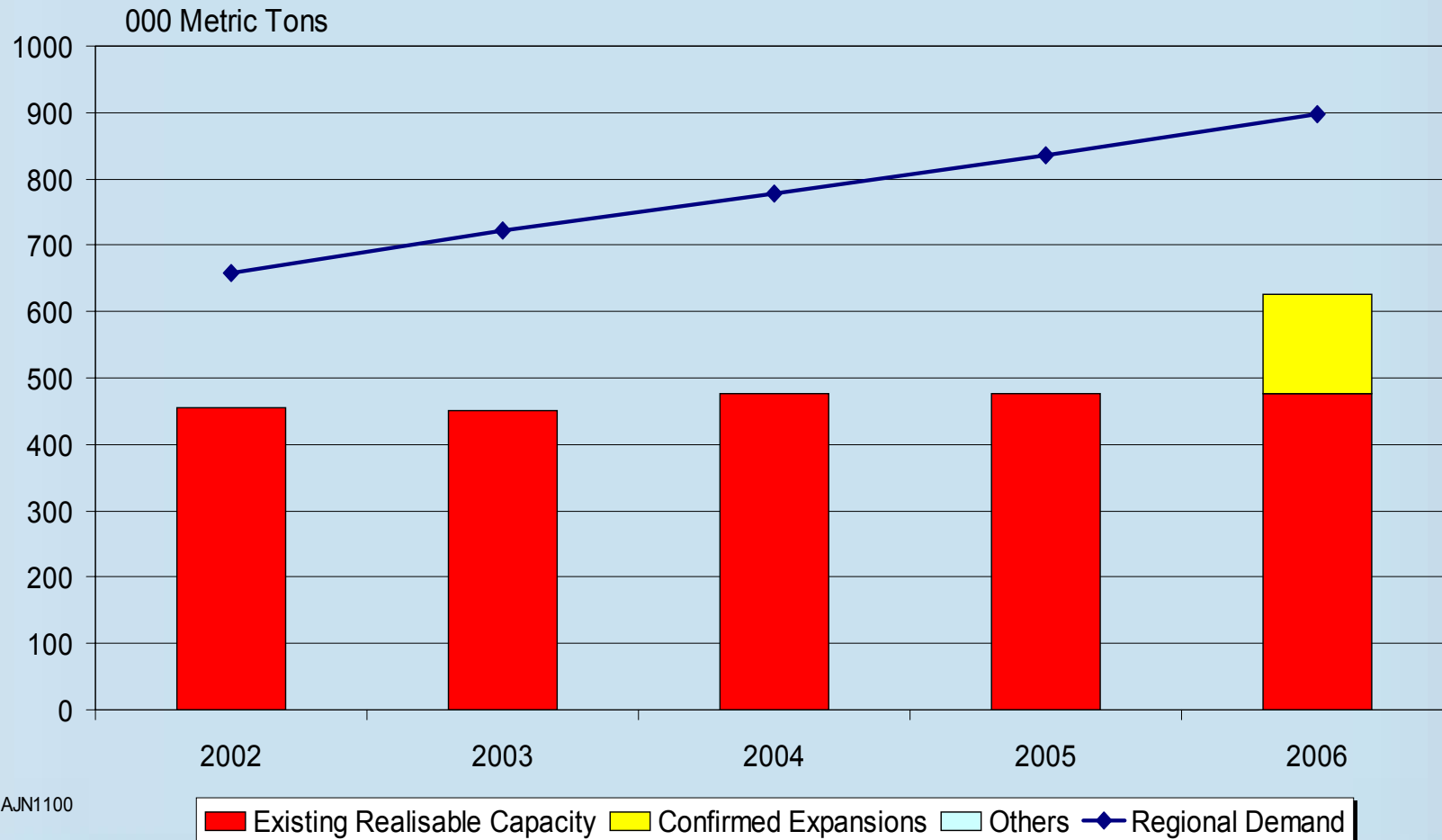
# Global Supply-Demand : Longer Term Prospects



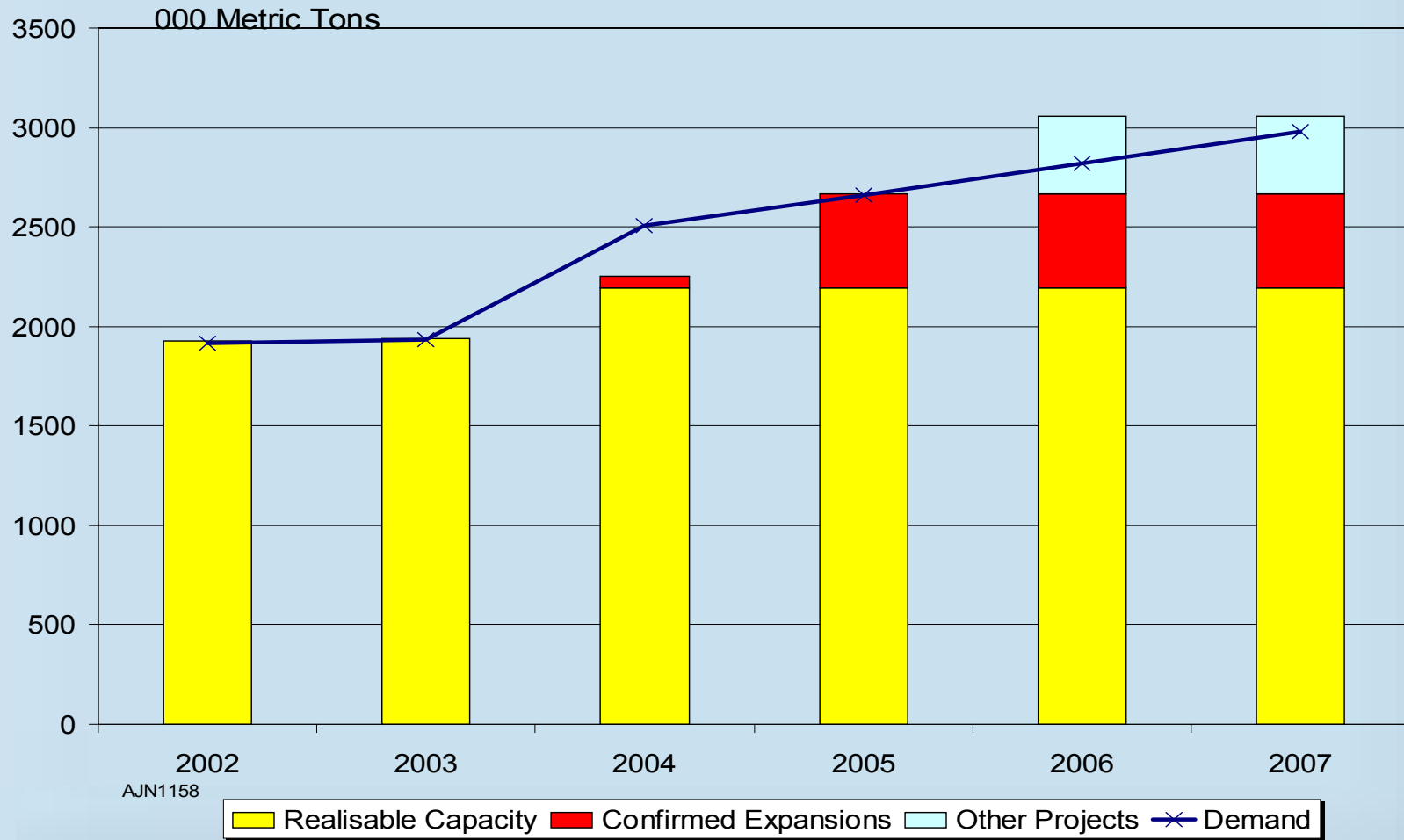
# North American Market Projection



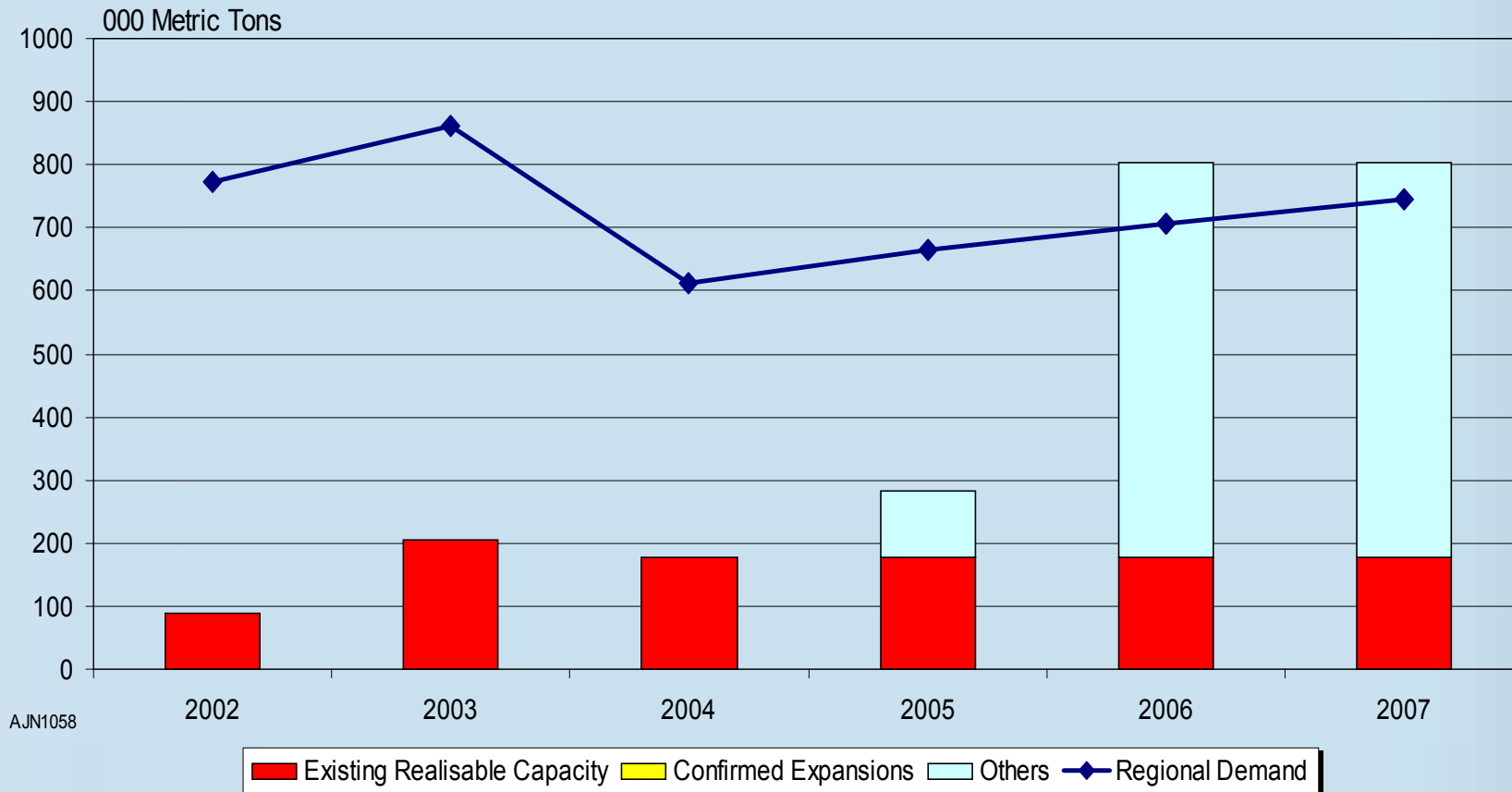
# South American Market Projection



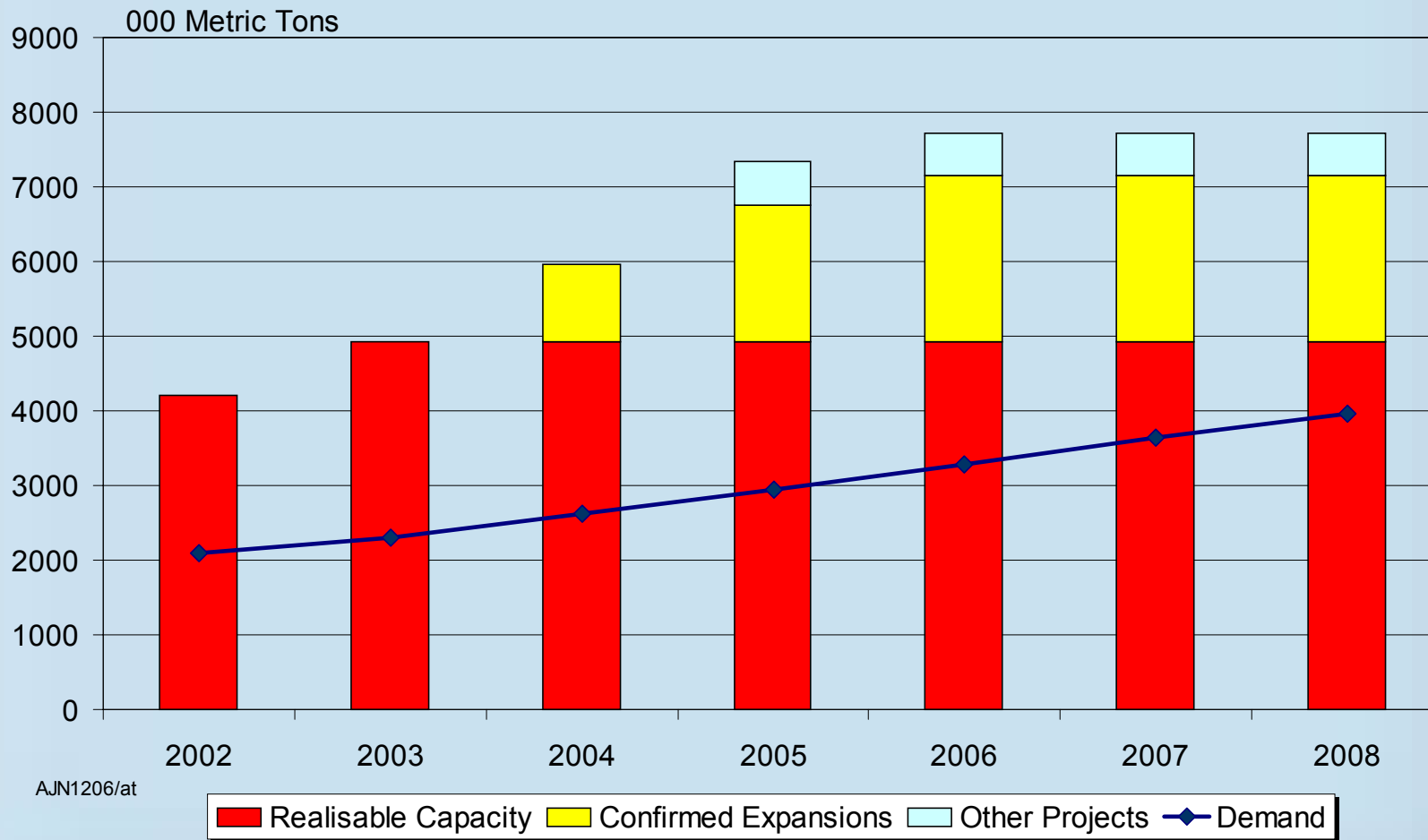
# “New EU” Market Projection



# “New” East Europe Market Projection



# Asia Market Projection



# Main Issues

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- 2003 may be low global growth below trend
- Capacity expansions still outstripping growth
- Asia's expansions impacted Europe in 2002, but main recessionary impact has been in Asia itself
- Anti dumping action critical to future prospects in EU
- EU expansion makes this more significant
- China may force regional Asia rationalisation as much as in West
- Will regional investments meet the capacity deficits in 2006 or will Asia plug the gap?